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## NEWS RELEASE

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### **ASCOT RESOURCES INTERSECTS 321.00 g/t Au OVER 2.50 METERS IN THE NEW HIGHGRADE SUBZONE AT NORTHERN LIGHTS**

The Premier property covers more than one hundred square kilometres near the town of Stewart in northwest BC, and includes the old Premier Mine, a past producer of 2.1 MOz Au and 44.9 MOz Ag.

#### Highlights of Release:

- In this sixth set of results for 2017, the Northern Lights main zone continues to deliver good results. In the New Subzone hole P17-1400 returned 321.00 g/t Au over 2.50 meters within a wider zone grading 87.66 g/t Au over 9.50 meters and P17-1399 returned several high grade intervals within a zone grading 10.26 g/t Au over 11.00 meters. These holes are approximately 60 meters dip length apart and together with earlier holes they demonstrate the good continuity of the high grade. This New Subzone remains open up dip and has been traced for 400+ meters of plunge length with a general width of 100-150 meters. This area will be infill drilled, later in the season, for resource definition purposes.
- The Ben Subzone results include P17-1410 with 50.80 g/t Au over 2.00 meter within a wider interval grading 7.95 g/t Au over 14.30 meters and hole P17-1408 with 49.40 g/t Au over 1.00 meter within a wider interval grading 8.18 g/t Au over 8.60 meters. This discovery of a higher grade in the Ben subzone has a gentle west plunge and has been traced for a plunge length of 500 meters and remains open in both plunge directions. This

zone has a general width of 200 meters and once all initial results are in, the area will be infill drilled for resource definition purposes.

- **New drill highlights include:**

Hole #	Zone		From m's	To m's	Width m's	Au (g/t)	Au Cut* (g/t)	Ag (g/t)	Zn %
P17-1399	New Subzone NL		239.30	283.00	43.70	3.67	3.57*	6.4	0.21
		incl.	245.50	270.00	24.50	6.06	5.88*	5.1	0.21
		incl.	259.00	270.00	11.00	10.26	9.85*	8.9	0.35
		incl.	259.00	261.00	2.00	12.25	12.25	9.0	0.17
		incl.	264.00	265.00	1.00	38.70	34.29*	25.8	0.43
		incl.	266.00	267.00	1.00	20.70	20.70	15.9	0.81
		incl.	269.00	270.00	1.00	21.30	21.30	13.7	0.77
P17-1400	New Subzone NL		240.24	300.00	59.76	14.79	2.80*	4.4	0.21
		incl.	255.00	293.00	40.50	21.51	3.81*	11.8	0.25
		incl.	286.00	295.50	9.50	87.66	12.21*	38.6	0.20
		incl.	293.00	295.50	2.50	321.00	34.29*	128.0	0.15
P17-1402	Ben Subzone		193.77	290.50	96.73	0.55	0.55	4.3	0.17
		incl.	206.00	211.00	5.00	1.65	1.65	8.3	0.08
		incl.	254.00	282.00	28.00	0.84	0.84	2.8	0.11
		incl.	272.00	282.00	10.00	1.61	1.61	2.0	0.02
		incl.	272.00	274.00	2.00	2.87	2.87	2.1	0.01
P17-1406	Ben Subzone		119.00	138.33	19.33	0.47	0.47	5.5	0.23
		incl.	119.00	123.50	4.50	1.56	1.56	8.2	0.52
		also	214.00	280.00	66.00	0.85	0.85	7.7	0.47
		incl.	232.35	247.00	14.65	2.59	2.59	24.8	1.66
		incl.	232.35	233.50	1.15	15.45	15.45	87.0	4.95
		incl.	235.50	237.12	1.62	6.46	6.46	27.0	2.78
P17-1407	Ben Subzone		198.00	302.36	104.36	0.80	0.80	6.7	0.49
		incl.	233.00	291.26	58.26	1.21	1.21	10.5	0.80
		incl.	257.00	281.00	24.00	1.80	1.80	20.9	1.83
		incl.	264.00	281.00	17.00	2.18	2.18	16.2	1.57
		incl.	265.00	274.00	9.00	2.82	2.82	25.5	1.73
		incl.	272.00	274.00	2.00	7.60	7.60	3.9	0.15
P17-1408	Ben Subzone		202.40	291.69	89.29	1.42	1.36*	6.3	0.40

		incl.	252.80	279.60	26.80	3.30	2.74*	9.3	0.45
		incl.	271.00	279.60	8.60	8.18	6.42*	22.3	1.04
		incl.	271.00	273.25	2.25	28.57	21.85*	22.4	0.25
		incl.	272.25	273.25	1.00	49.40	34.29*	42.5	0.32
P17-1409	Ben Subzone		220.00	330.70	110.70	0.48	0.48	2.7	0.13
		incl.	270.00	308.00	38.00	0.85	0.85	4.1	0.28
		incl.	285.00	308.00	23.00	1.00	1.00	4.1	0.34
P17-1410	Ben Subzone		228.00	244.50	16.50	0.42	0.42	5.7	0.19
		incl.	238.00	242.40	4.40	1.10	1.10	6.9	0.27
		also	276.00	311.55	35.55	3.40	2.47*	4.90	0.25
		incl.	294.00	308.30	14.30	7.95	5.64*	5.90	0.22
		incl.	302.0	304.0	2.00	50.80	34.29*	19.9	0.32

*True widths are believed to be 70-90% of intersected widths in the Premier area. (\*) samples cut to 1opt or 34.29 g/t Au.*

This release is the sixth for the 2017 season reporting 12 holes P17-1399-1410. At present, seven Ascot owned drill rigs are operating on the property. To date 237 holes have been completed in 75,447 meters of drilling. Fifty drill holes are presently pending results and results will be released as they become available. Detailed results table, locations and figures can be viewed at the following Ascot link: [www.ascotgold.com](http://www.ascotgold.com)

Graeme Evans, P. Geo and Lawrence Tsang, P. Geo provide the field management for the Premier exploration program. Graeme Evans, designated as the Qualified Person (QP) as defined by National Instrument 43-101 has prepared the technical information in this news release.

#### **Quality Assurance/Quality Control**

Analytical work is being carried out by ALS Lab Group. Quality assurance and quality control programs include the use of analytical blanks and standards and duplicates in addition to the labs own internal quality assurance program. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. Identified or suspected metallic gold or silver are subjected to "metallics" assays. Also for extreme high gold grades a concentrate analysis is performed with a fire assay and gravimetric finish accurate up to 999985 ppm Au limit (ALS Au-CON01) method. Sampling and storage are at the company's secure facility in Stewart with bi-weekly sample shipments made to ALS Labs Terrace prep site.

On Behalf of the Board of Directors

ASCOT RESOURCES LTD.

*Per: John A. Toffan*

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John A. Toffan, President and Director

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#### Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation; statements regarding the exploration and mineralization potential of the Premier property, are forward-looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot’s expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; and uncertainty as to timely availability of permits and other governmental approvals. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.