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NEWS RELEASE

September 15, 2017

Trading Symbol: TSXV.AOT

MT. MARGARET UPDATE

Ascot Resources Mt Margaret property is a porphyry copper-molybdenum-gold-silver deposit located 22.5 km southwest of Randle, Washington in Skamania county.

On August 24 2017 the United States Forest Service released a Draft Decision Notice & Finding of No Significant Impact related to two prospecting permits that were submitted by Ascot USA Inc (a wholly owned subsidiary of Ascot Resources Ltd). The draft decision is based on the detailed analysis of potential environmental impacts that are contained within a Modified Environmental Assessment related to the prospecting permits.

Publication of the legal notice related to the draft decision initiated a 45 day objection period. Objections will be accepted only from those who have previously submitted written comments regarding the proposed permits and the subject of the objections must relate to issues raised in the previously submitted comments. Following the resolution of any objections and publication of the Forest Service's final decision notice, the Bureau of Land Management will issue its decision regarding whether to issue the prospecting permits. The BLM decision is also subject to a 45 day appeal period.

For more information on Mt Margaret and Ascot's proposed program please go the Company's website www.ascotgold.com.

On Behalf of the Board of Directors
ASCOT RESOURCES LTD.

Per: John A. Toffan

John A. Toffan, President and Director

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All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation; statements regarding the exploration and mineralization potential of the Premier property, are forward-looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot’s expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; and uncertainty as to timely availability of permits and other governmental approvals. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.