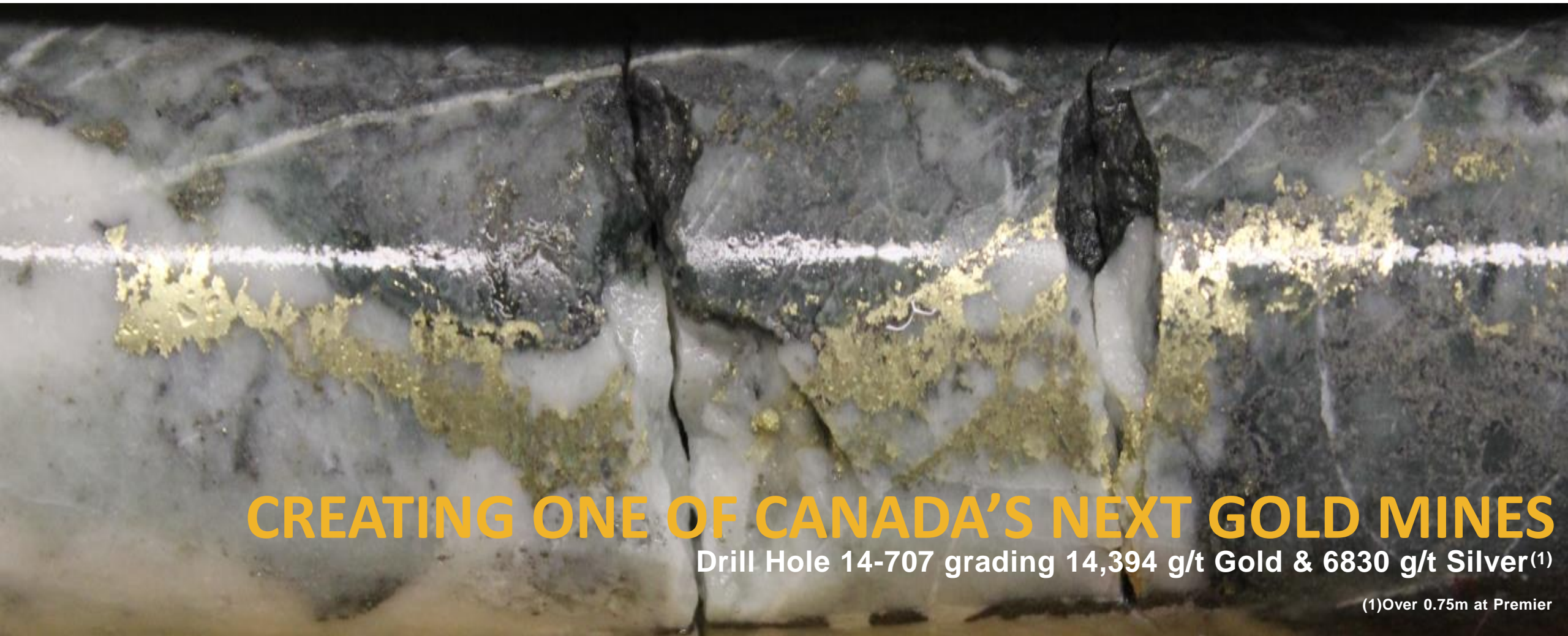




ASCOT RESOURCES

TSX:AOT, OTCQX: AOTVF



CREATING ONE OF CANADA'S NEXT GOLD MINES

Drill Hole 14-707 grading 14,394 g/t Gold & 6830 g/t Silver⁽¹⁾

⁽¹⁾Over 0.75m at Premier

CAUTIONARY STATEMENT



All statements, trend analysis and other information contained in this presentation about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein are forward-looking statements, including statements in respect of the closing of the Private Placement and the use of proceeds. Although Ascot believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since the Ascot can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Ascot’s periodic filings with Canadian securities regulators, and assumptions made with regard to: the estimated costs associated with construction of the Project; the timing of the anticipated start of production at the Projects; the ability to maintain throughput and production levels at the Premier Mill; the tax rate applicable to the Company; future commodity prices; the grade of Resources and Reserves; the ability of the Company to convert inferred resources to other categories; the ability of the Company to reduce mining dilution; the ability to reduce capital costs. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot’s expectations include risks associated with the business of Ascot; risks related to exploration and potential development of Ascot’s projects; business and economic conditions in the mining industry generally; fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and indigenous groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; risks associated with COVID-19 including adverse impacts on the world economy, construction timing and the availability of personnel; and other risk factors as detailed from time to time and additional risks identified in Ascot’s filings with Canadian securities regulators on SEDAR in Canada (available at www.sedar.com). The timing of future economic studies; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of Project as well as those factors discussed in the Annual Information Form of the Company dated March 13, 2020 in the section entitled "Risk Factors", under Ascot’s SEDAR profile at www.sedar.com. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking statements.

Note to United States Investors Concerning Estimates of Measured, Indicated and Inferred Resources

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. It is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration; however, there is no certainty that these inferred mineral resources will be converted into mineral reserves, once economic considerations are applied. The mineral resource estimates referenced in this release use the terms "Indicated Mineral Resources" and "Inferred Mineral Resources". While these terms are defined in and required by Canadian regulations (under NI 43-101), these terms are not recognized by the U.S. Securities and Exchange Commission ("SEC"). "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. The SEC normally only permits issuers to report mineralization that does not constitute SEC Industry Guide 7 compliant “reserves” as in-place tonnage and grade without reference to unit measures. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves. Ascot is not an SEC registered company.

CAUTIONARY STATEMENT



DISCLAIMER

The information provided in this presentation is not intended to be a comprehensive review of all matters and developments concerning the Company and should be read in conjunction with all other disclosure documents of the Company. The information contained herein is not a substitute for detailed investigation or analysis. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented.

FORWARD-LOOKING STATEMENTS

This presentation contains statements and information that constitute forward-looking information within the meaning of Canadian securities legislation, referred to herein as "forward-looking statements". These statements include, among others, statements with respect to the amount of mineral resources, anticipated timelines, the companies potential plans and operating performance; the estimation of the tonnage, grades and content of deposits and the extent of the resource estimates; potential viability of the companies' projects; environmental approval plans and anticipated timing of environmental approvals, completion of a Benefits Agreement, opportunities to enhance the value of the companies' projects, capital cost reduction opportunities, potential benefits of the proposed transaction and other plans and objectives of Ascot. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others and in addition to those described elsewhere in this presentation, delays in obtaining or inability to obtain required government or other regulatory approvals, permits or financing, the risk of unexpected variations in mineral resources, grade or recovery rates, of failure of plant, equipment, processes or infrastructure to operate as anticipated, of accidents, labour disputes, and unanticipated delays in completing other development activities, the risk that estimated costs will be higher than anticipated, equipment breakdowns and bad weather, the timing and success of future exploration and development activities, exploration and development risks, mineral resources are not as estimated, title matters, third party consents, operating hazards, metals prices, political and economic factors, actions by governmental or regulatory authorities including changes in tax laws or incentive programs, competitive factors and general economic conditions and failure to realize the potential benefits of the proposed transaction. In making the forward-looking statements the Company has applied several material assumptions, including, but not limited to, the assumptions that: required approvals, permits and financing will be obtained on a timely basis; the proposed exploration and development will proceed as planned; with respect to mineral resource estimates, the key assumptions and parameters on which such estimates are based are accurate; and that no unforeseen accident, fire, ground instability, flooding, labor disruption, equipment failure, metallurgical, environmental or other events that could delay or increase the cost of the development will occur, and market fundamentals will result in sustained metals and mineral prices. Actual results may vary from those implied or projected by forward-looking statements and therefore investors should not place undue reliance on such statements. The forward-looking statements herein are made as of the date of this presentation and the companies expressly disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable securities legislation.

ASCOT VALUE DRIVERS

After tax NPV 5% \$341M & 51% IRR based on US\$1400/oz gold price

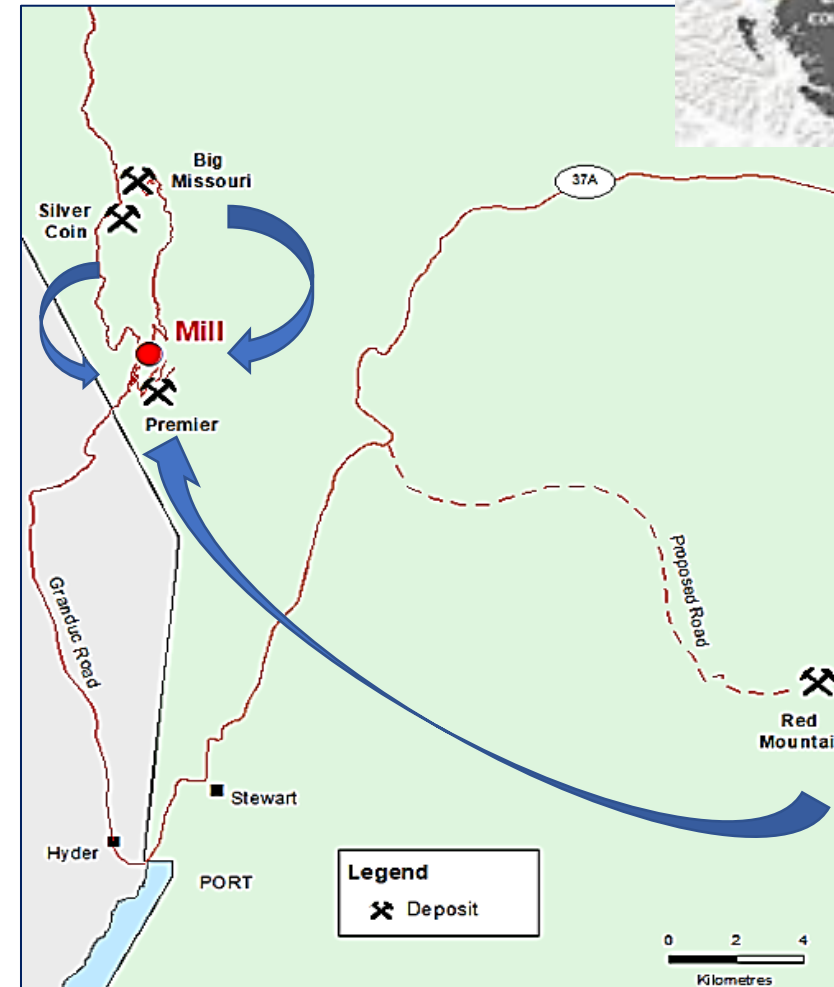


- ✓ **25,000 Hectares** in highly prospective gold belts with recent successful exploration results to potentially grow the resource
- ✓ Feasibility study with **after tax NPV_{5%} \$341M & 51% IRR based on US \$1400/oz** gold price and more than **2X this value** at spot prices
- ✓ **12.8 Mt** of Resources—only 48% is contained in the Feasibility Study containing ~ **3.1 Moz of gold & 11.6 Moz of silver**
- ✓ **Long lead SAG & Ball mill orders** being processed and pre-construction engineering optimization ongoing to minimize execution risk
- ✓ **Project funding and Permit Amendment Application progressing**
- ✓ **Experienced management team** with strong engineering & operating background

RECENT KEY ACTIVITIES

Driving Additional Value For Shareholders

- Advancing basic engineering & pre-construction activities
- Ordered key long lead items SAG & Ball mills
- Optimizing the mining and processing plans
- Exploration success for possible extension to the resource base of Premier/Big Missouri zones
- Progressing the permitting amendment application & building a partnership with Nisga'a Nation
- Project Financing in progress, completed technical DD and progressing legal documentation



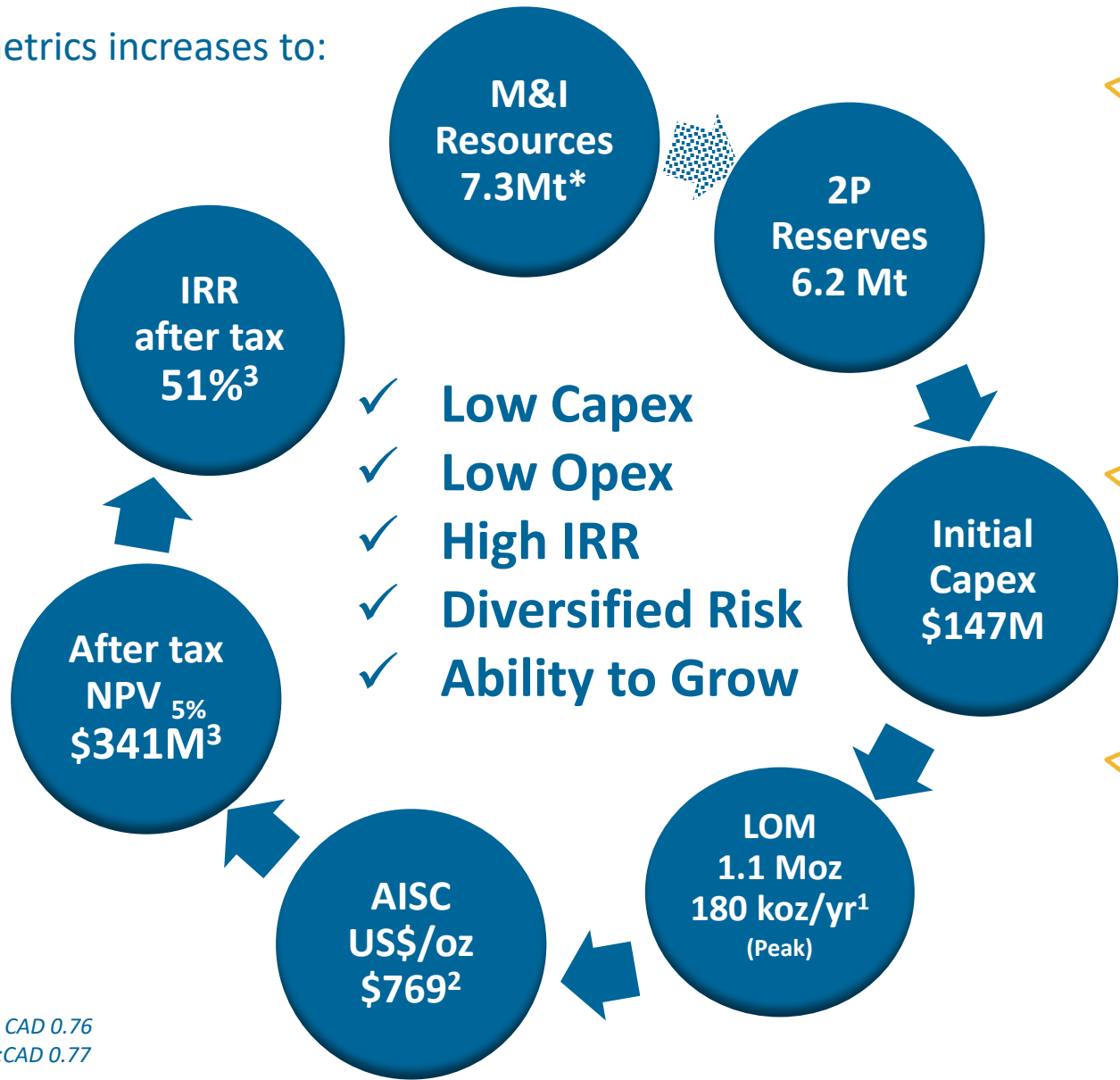
25,000 Ha in Golden Triangle, near Stewart B.C.

SUMMARY OF THE FEASIBILITY STUDY

Economically Robust Project



- ◀ At spot prices⁴ after tax metrics increases to:
 - NPV_{5%} \$578M
 - IRR 76%
 - 1.4 year payback



- ◀ Total Resources **12.8 Mt**
 ~48% in the mine plan
M&I 7.3Mt @ 7.85g/t & Inferred 5.5Mt @ 7.11g/t
 (containing ~ **3.1 Mozs of gold & 11.6 Mozs of silver**)
- ◀ Converted **85% of M&I** to reserves with additional **2.2 Mt** of inferred within 100m of mining infrastructure
- ◀ One of the lowest capital intensities (**US\$94/oz**) of North American Developers

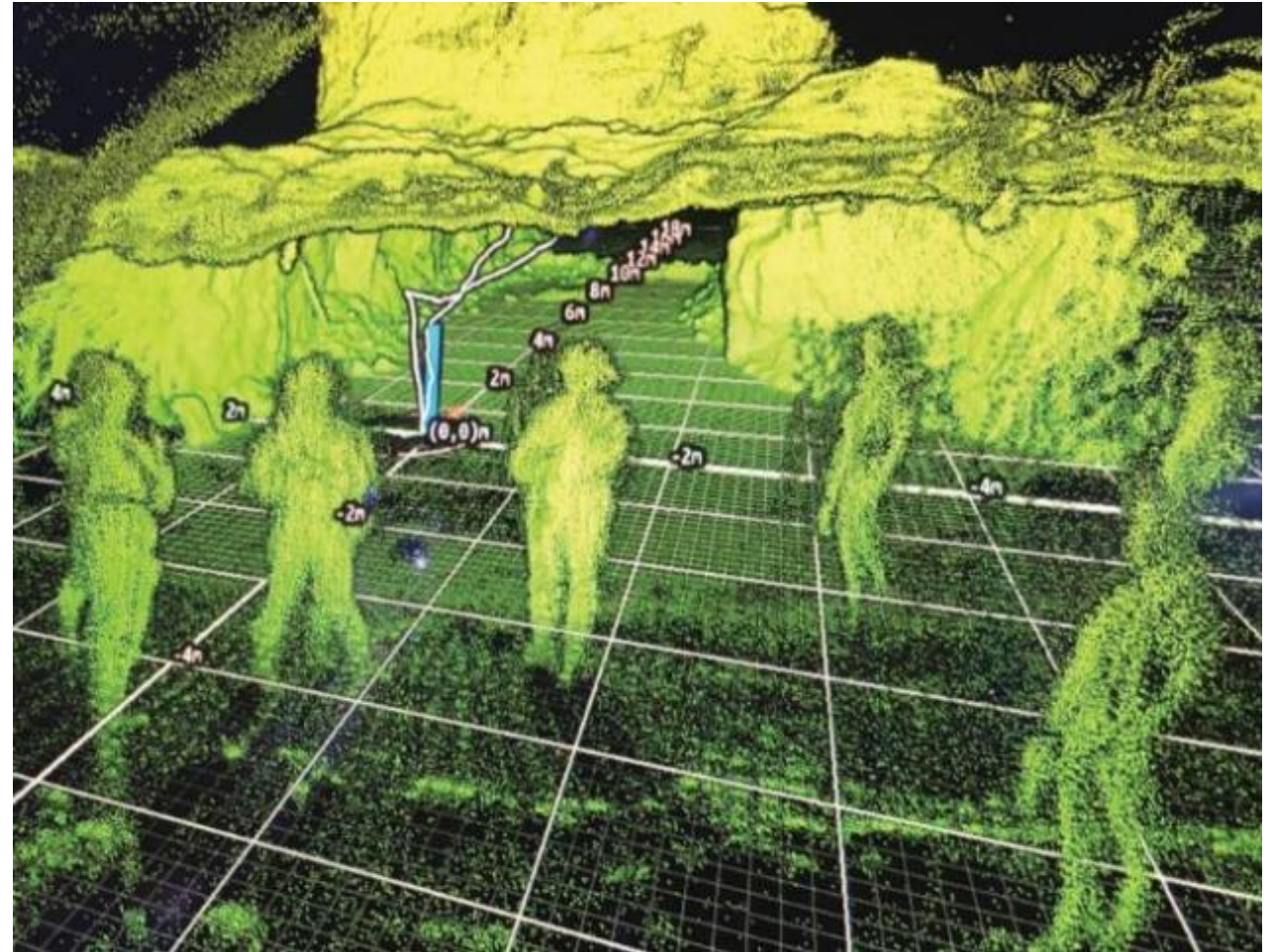
Notes

1. Fully ramped up yrs. @ 2500 tpd in year 3
2. All in Sustaining Cost (non GAAP)
3. Base Case US\$1400/oz. Gold: US\$ 17 Silver US CAD 0.76
4. Spot US\$1800/oz Gold, Silver US\$23.00/oz :US:CAD 0.77

ENGINEERING ACTIVITIES

Optimizing Plans and Risk Reduction

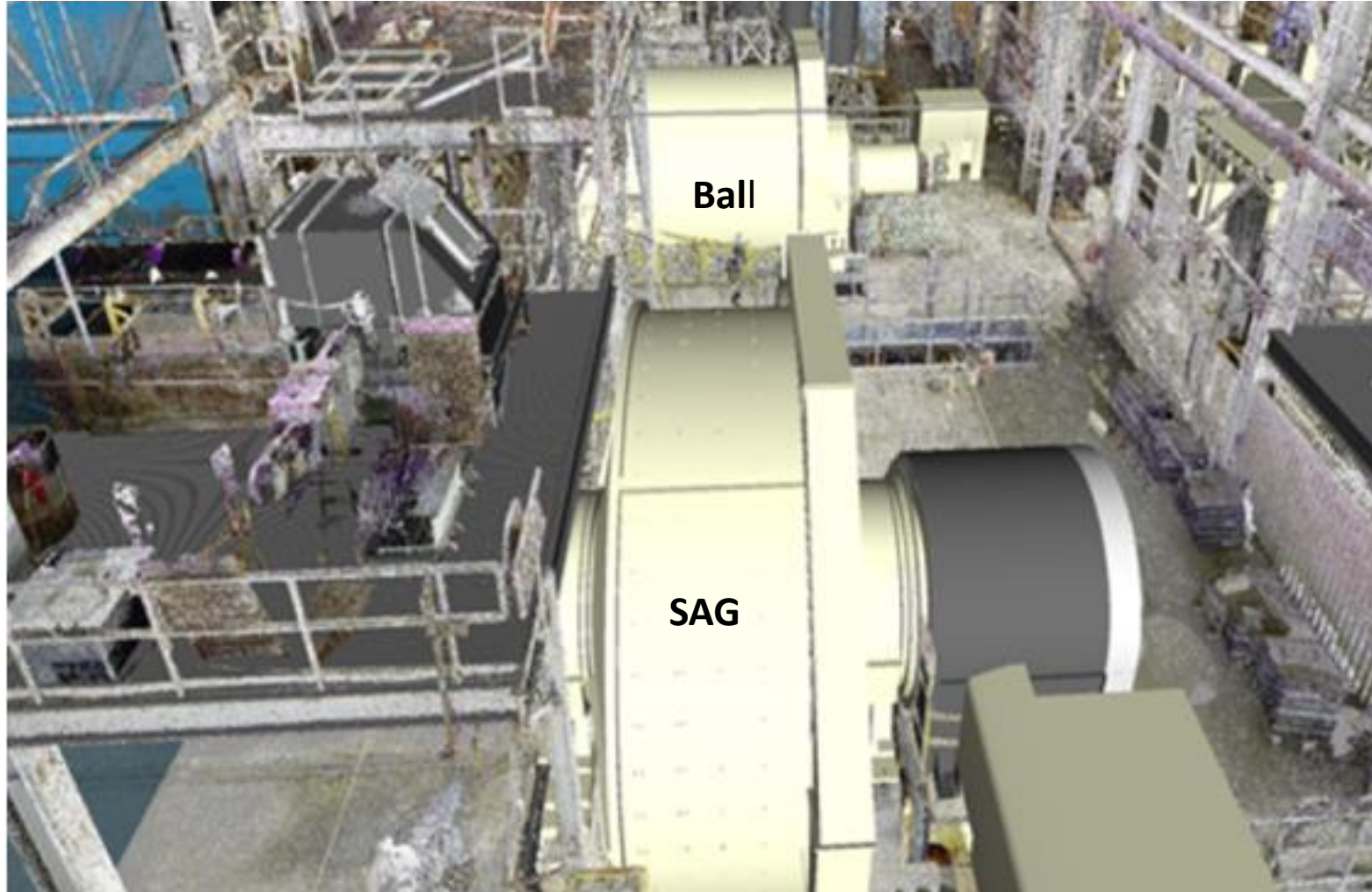
- ▽ Appointed Consultec to lead Basic & Pre-construction Engineering studies
- ▽ Appointed Merit to undertake constructability review
- ▽ Undertaking metallurgical testing on Red Mountain's Marc zone to optimize gold recovery and processing capex/opex
- ▽ Optimizing mine planning to utilize shallow angle mining system ("**SAMS**") to reduce development costs, and mine sequencing
- ▽ Optimizing mill configuration for Pre-leaching, thickener, gravity circuit & substation location



Underground Drone Survey Big Missouri

LONG-LEAD TIME EQUIPMENT

Semi-Autogenous Grinding (“SAG”) & Ball Mills



- ◀ Critical path for refurbishment of the Plant targeting delivery for end of Q2 or early Q3 2021
- ◀ Agreement signed with Farnell-Thompson, a Canadian company for the design & delivery of SAG and Ball mills
- ◀ Comprised of a 22-foot diameter by 8-foot effective grinding length (egl) SAG mill and 14.5-foot diameter by 19.5-foot effective grinding length ball mill
- ◀ The mills will be supported on 90-inch diameter hydrodynamic interchangeable trunnion bearings

Image of the SAG and ball mills superimposed on the LiDAR survey of the plant

EXPLORATION 2020



Drill Results & New Areas of Mineralization

- ▽ Day Zone intercept of 20.62g/t Gold over 4 metres; additional assays are pending
- ▽ Premier West, intercept of 40.78 g/t Gold over 6 metres; additional geophysics completed
- ▽ Silver Hill, including 1,320g/t Silver over 1 metre; additional assays are pending
- ▽ Woodbine, drilling completed with assays pending



Overview of Premier land position

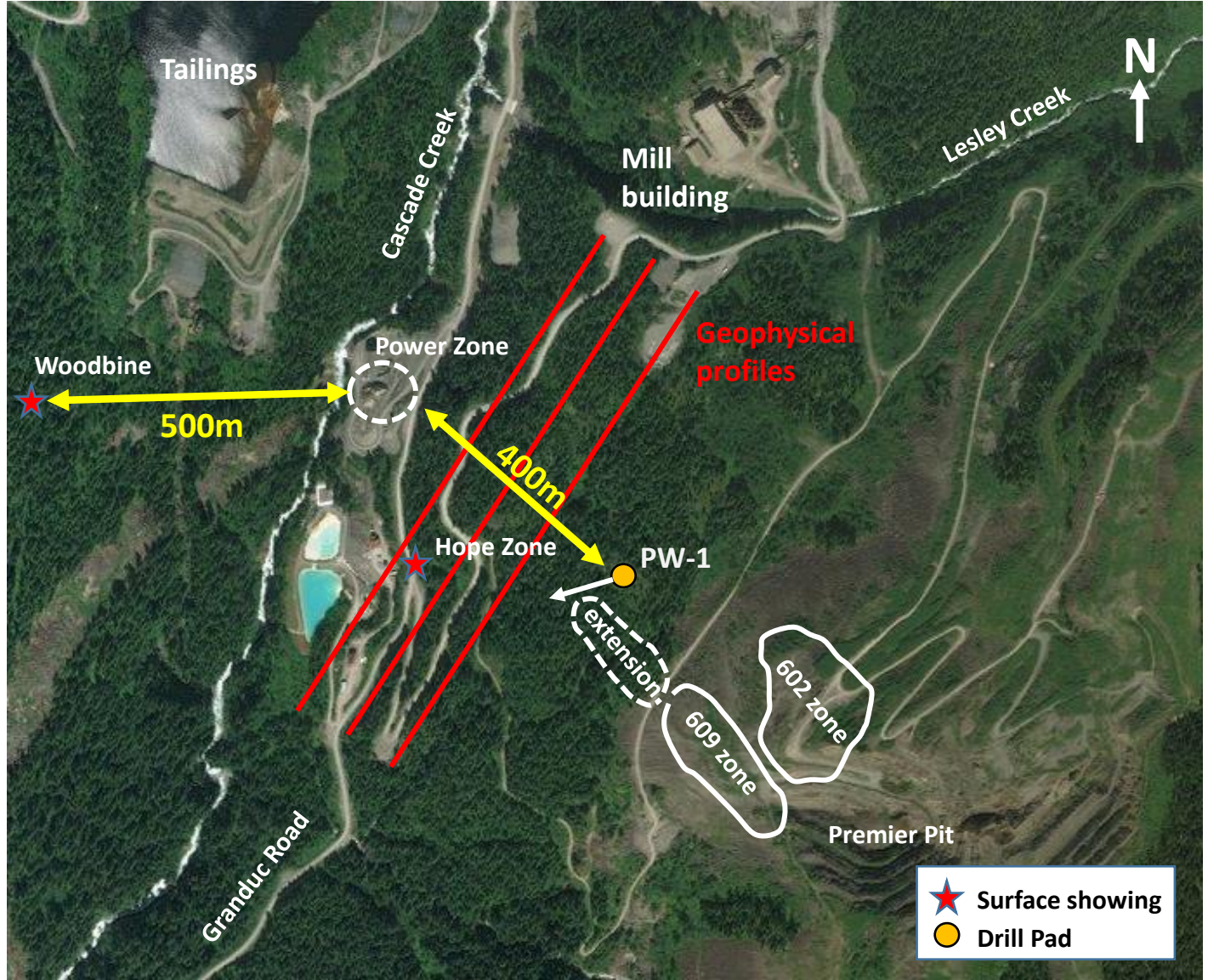
PREMIER WEST / WOODBINE

Accretive Near Mine Success



- ◁ Premier West
 - Extension of Premier resources to the west, steeply dipping zone
 - 6,964m in 23 drill holes
 - Additional potential towards the west

- ◁ Woodbine
 - Prospect across Cascade Creek fault with gold in surface geochemistry and historical drilling
 - 1,991m in 9 holes, assays pending
 - Visual mineralization of Premier style in multiple drill holes

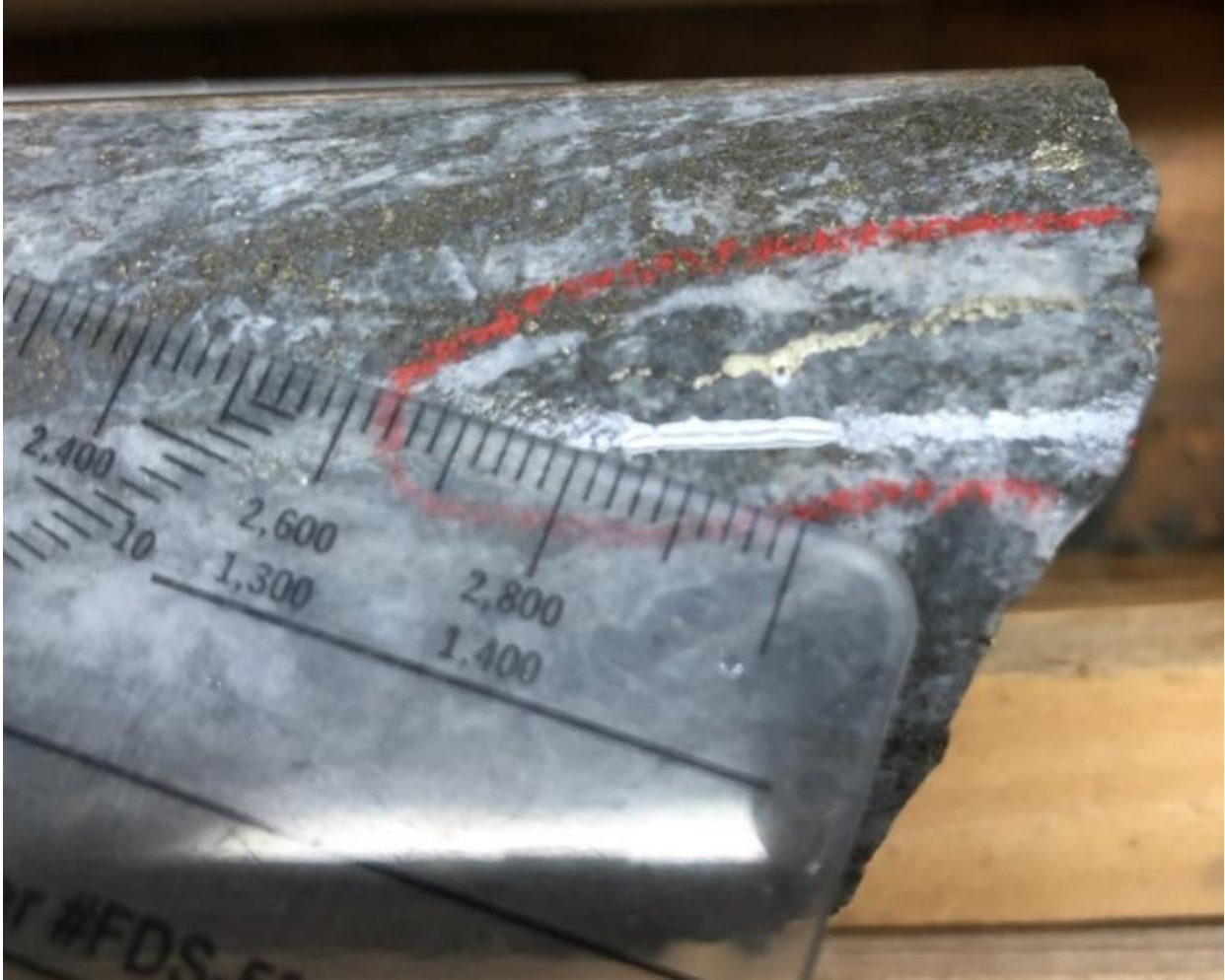


PREMIER WEST

Drill Results



Hole	From	To	Width	Au (g/t)	Ag (g/t)
P20-2183	231.90	237.90	6.00	9.21	6.9
P20-2193	227.50	230.73	3.23	20.06	39.7
P20-2197	249.00	251.95	4.50	15.75	27.9
P20-2202	228.85	253.00	24.15	13.74	50.6
incl.	244.90	246.25	1.35	97.60	72.9
P20-2203	237.70	239.85	2.15	16.15	8.7

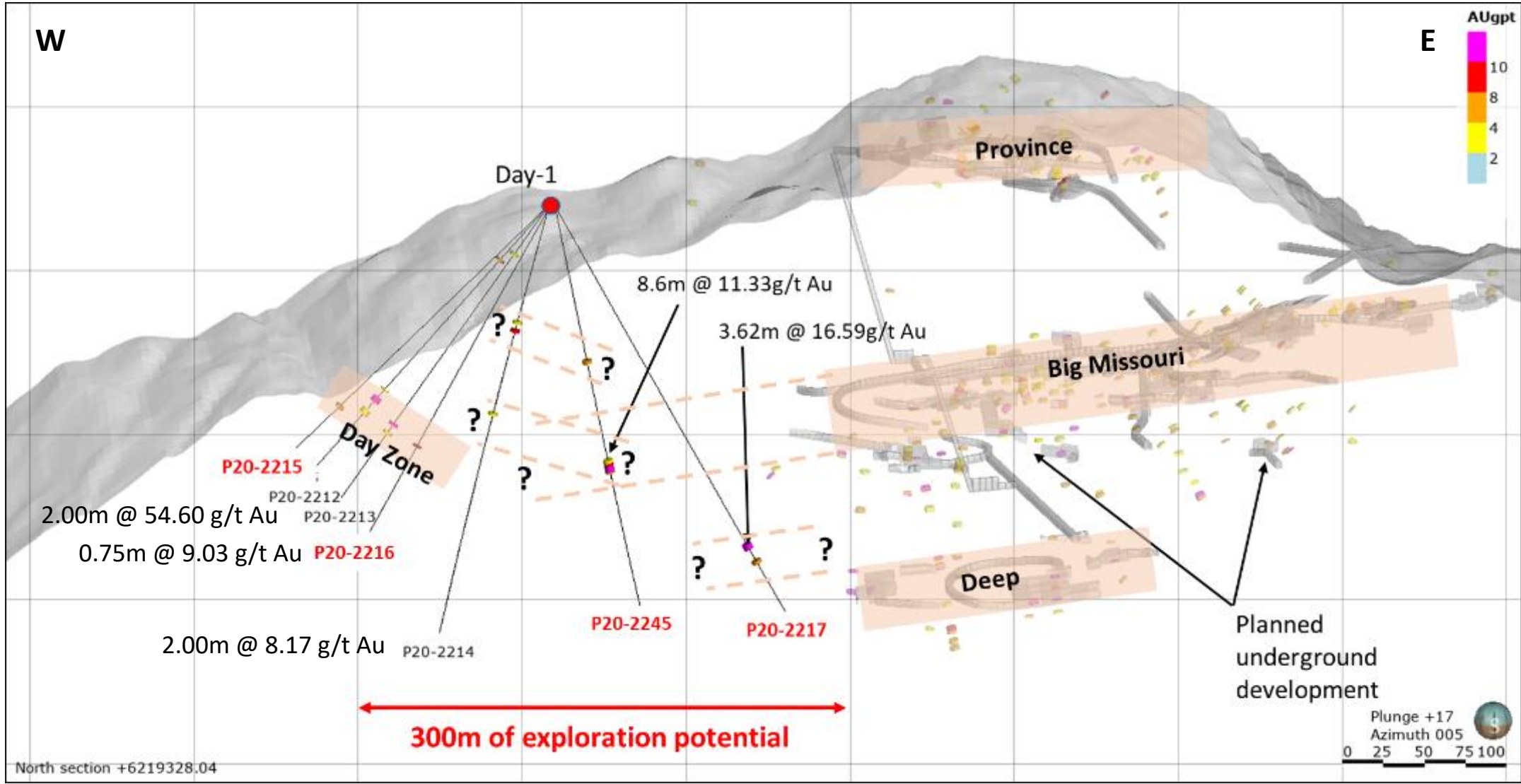


Visible Gold in drill core from Premier West*

*Reference to News Release July 29, 2020

DAY ZONE

ACCRETIVE NEAR MINE SUCCESS

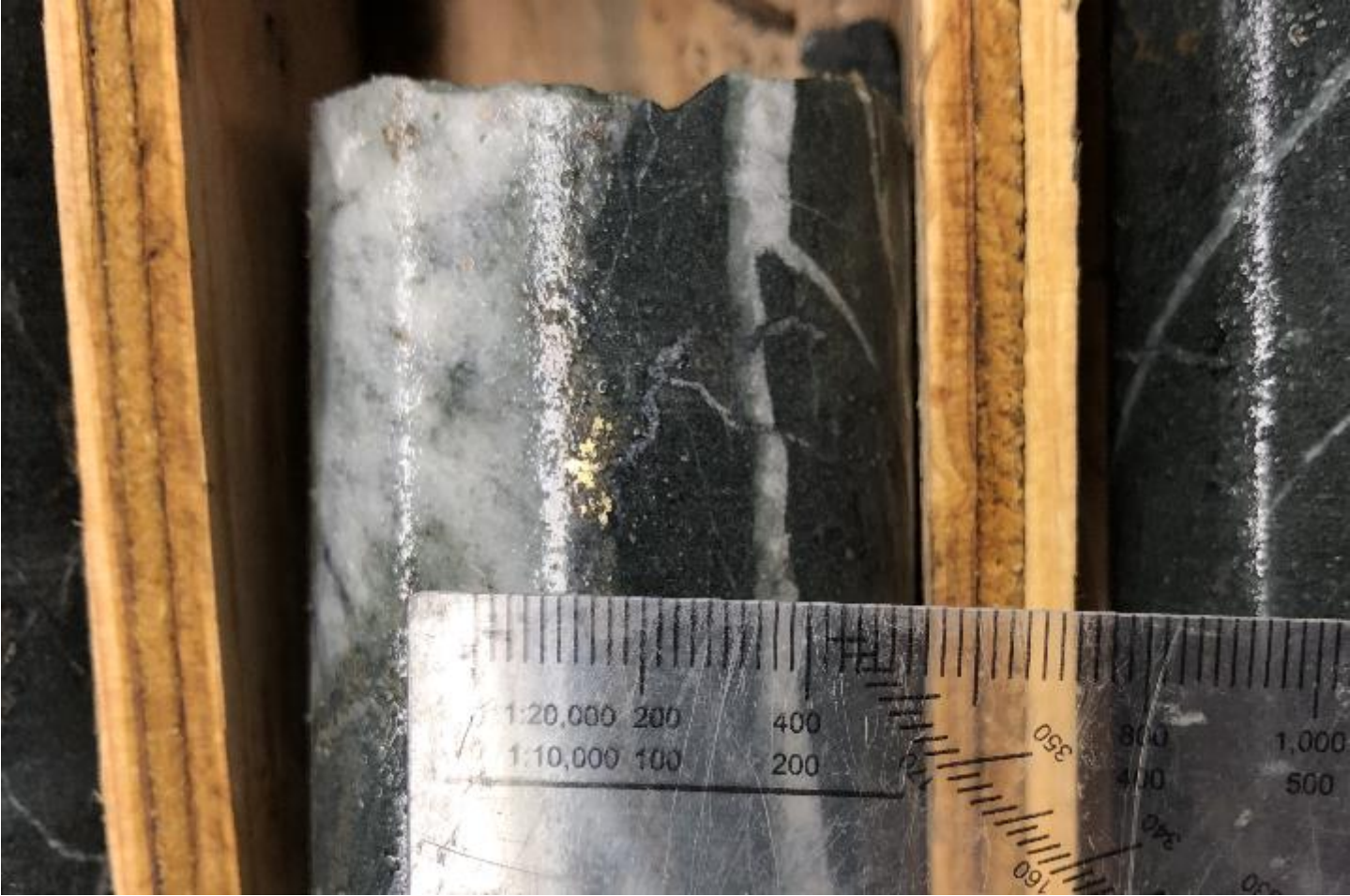


DAY ZONE

Drill Results



Hole	From	To	Width	Au (g/t)	Ag (g/t)
P20-2212	154.90	159.00	4.10	20.62	7.9
P20-2213	161.45	163.50	2.05	54.60	29.3
P20-2214	78.80	80.80	2.00	8.17	5.9
P20-2216	171.29	172.04	0.75	9.03	8.8
P20-2217	251.00	254.62	3.62	16.59	8.6
P20-2245	167.00	175.60	8.60	11.33	18.3



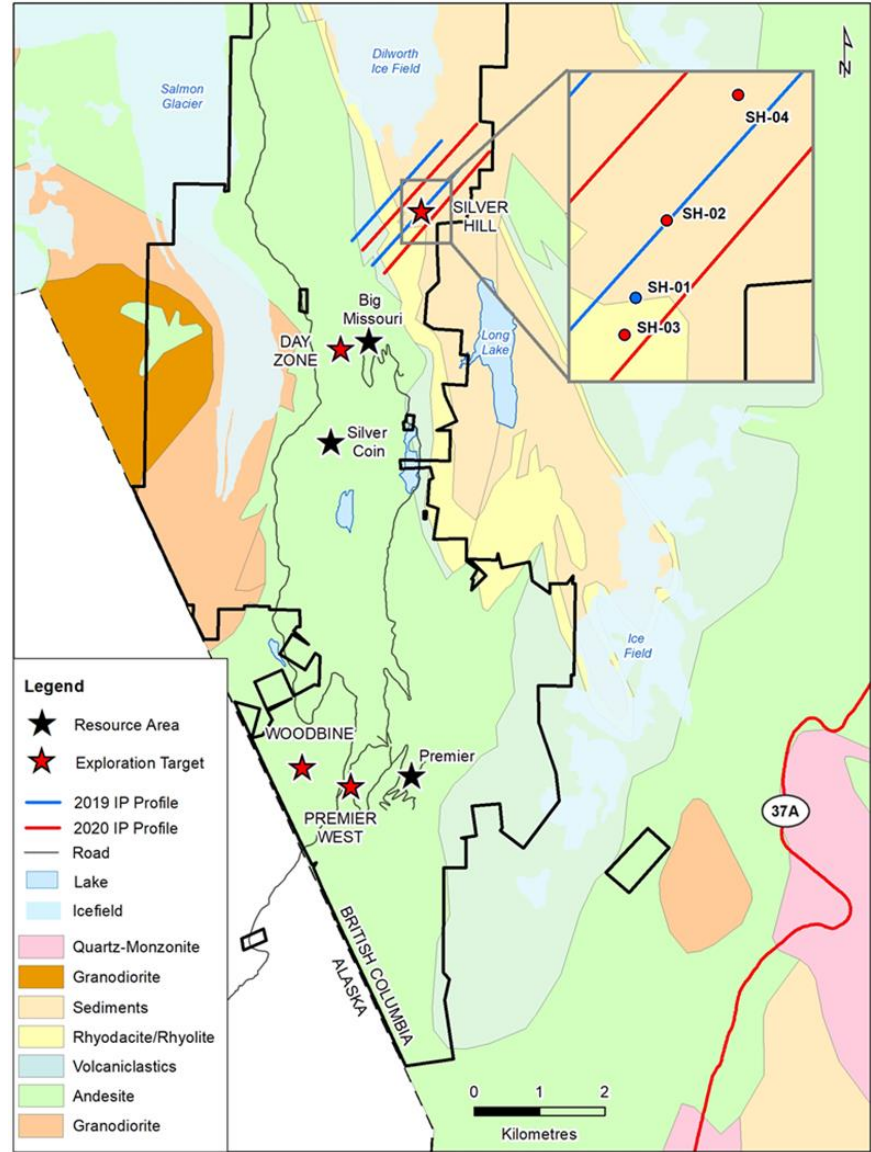
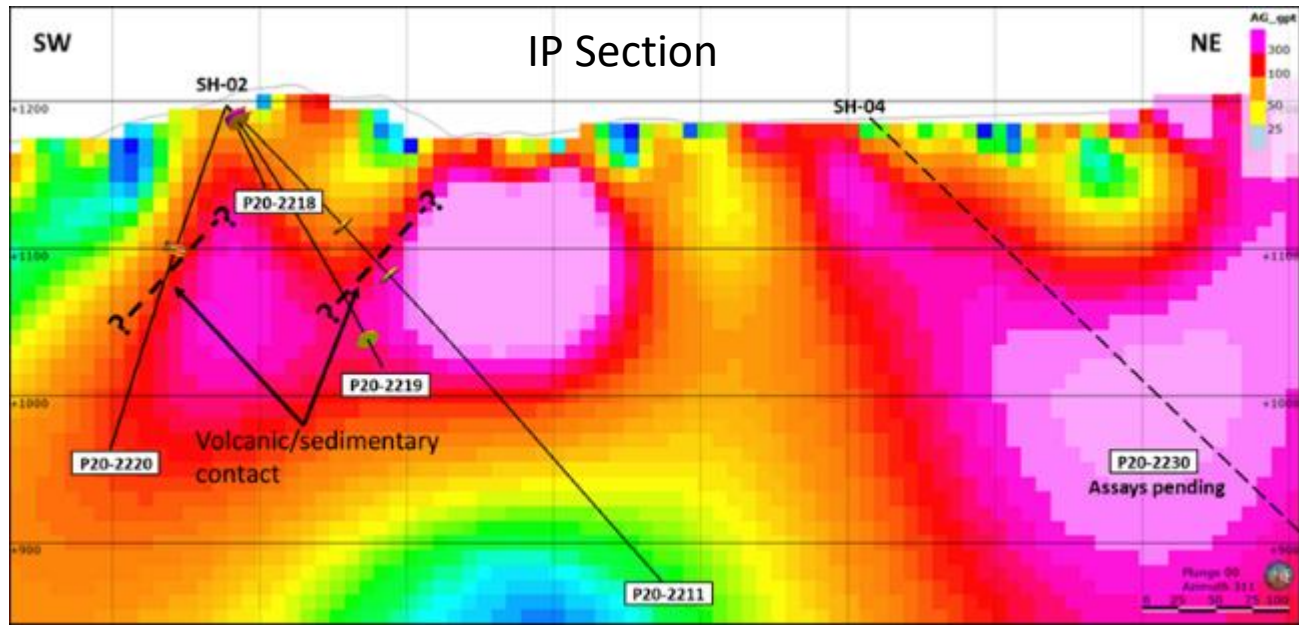
Visible Gold in drill core from the Day Zone*

*Reference to News Release November 19 2020

SILVER HILL

High-Grade Silver Potential

- ◀ Northeastern part of Ascot property is occupied by different stratigraphy, sedimentary/volcanic contact with potential for Eskay Creek style mineralization
- ◀ Drilling in 2020 has intercepted high-grade silver associated with Tertiary dykes but also associated with pyrite stockwork in rhyodacite
- ◀ Hole P20-2211 intercepted 1,320g/t Ag over 1 metre



PERMIT AMENDMENT PROCESS

Partnering with Nisga'a Nation



Nisga'a Legislative Building

- ▽ Nisga'a Nation has a modern treaty; one of the very few First Nations in British Columbia with a signed treaty agreement
- ▽ Ascot has established several working groups (including Tailings and water treatment) with the Nisga'a regarding various aspects of the permit application
- ▽ Agreed an amendment process with Nisga'a Nation and regulators regarding Premier and Red Mountain amendments to be a phased approach; first Premier followed by Red Mountain
- ▽ Targeting completing Application for Permit amendment and submission to regulators for Q4

PROJECT FUNDING DISCUSSIONS

Funding Package Process



- ◀ Completed the bought deal in June. Funding used for long-lead time orders and engineering activities
- ◀ Ascot formed a Board Financing Committee to review numerous funding proposals and has two advisors assisting with the review of the proposals
- ◀ Capital structure likely consists of combination of senior secured debt, subordinated debt and equity
- ◀ Funding for initial project Capex, refinancing US\$10 M Convertible Debt and working capital
- ◀ Completed the Technical DD and in progress with legal documentation. Aiming to complete in Q4



ASCOT WELL POSITIONED TO DELIVER VALUE

Key Events Driving Future Value For Shareholders



- ◀ Continued **positive exploration** drilling results and significant option to **convert resources into the mine plan**
- ◀ **Capital funding** structure for the project funding nearing completion
- ◀ Placed the order for **SAG & Ball mills** reducing execution risks
- ◀ **Basic engineering & pre-construction progressing Q1 2021**
- ◀ **Optimization studies** on mining and processing in progress
- ◀ Progressing **permit amendments with** Nisga'a Nation and regulators on application process
- ◀ Continued leverage to **rising gold prices**
- ◀ Building & Executing with an **experienced team**

CONTACT US

Ascot Resources Ltd.
Kristina Howe
VP, Investor Relations
E: khowe@ascotgold.com
T: 778-725-1060 ext 1019
www.ascotgold.com
www.vrify.com

SYMBOL: TSX:AOT, OTCQX:AOTVF

APPENDIX

SENSITIVITY TO CHANGE IN GOLD PRICES & CAD\$

High Margin Project

Gold Price Sensitivity*

Gold Price US\$/oz	After-Tax NPV 5% C\$M	IRR % After-Tax
\$1,200	\$217	36%
\$1,400	\$341	51%
\$1,600	\$462	64%
\$1,800	\$583	76%
\$2,000	\$704	89%

+

Forex Sensitivity*

Forex CAD/USD	After-Tax NPV 5% C\$M	IRR % After-Tax
\$0.80	\$294	45%
\$0.76	\$341	51%
\$0.74	\$365	53%
\$0.77	\$329	49%
\$0.70	\$419	59%

=

Combined

After-Tax NPV 5% C\$M	IRR % After-Tax
\$177	31%
\$341	51%
\$490	67%
\$578	76%
\$813	99%

← BASE CASE

← SPOT**

*Assumes CAD/USD \$0.76 & Ag US\$17/oz

*Assumes Au US\$1400/oz & Ag US\$17/oz

- ◀ Leverage to a rising gold price and weakening CAD:US exchange rate
- ◀ Silver price has no material impact

** Spot assumes Gold US \$1800 /oz, Silver US\$23.00/oz CAD/USD \$0.77

CAPITAL STRUCTURE & TOP SHAREHOLDERS

TSX:AOT, OTCQX:AOTVF



Ascot

Shares Outstanding (M)	275,840,263
Market Cap (CAD\$) ⁽¹⁾	\$317,216,302
Warrants (M)	1,908,545
Options (M)	18,410,000
Share Units	520,000
FD Shares Outstanding (M)	296,678,808
Cash (CAD\$M) ⁽¹⁾	\$25,411,000
Convertible Debt (USD\$)	10,000,000

~23% Institutional Ownership (incl. Sprott)

▽ Franklin Templeton	7.6%
▽ Eric Sprott	6.8%
▽ Ruffer	4.9%
▽ RBC Global Asset Management	2.0%
▽ Earth Resource Investments	1.1%
▽ Konwave	0.5%

Source: Bloomberg, Fact Set, TSX Infosuite

1. All information as at September 30, 2020 except Market Cap as at November 9 2020

HIGH-GRADE NI 43-101 RESOURCES UPDATED JANUARY 2020



Class	Deposit	Tonnes (000's)	Average Grades		Contained Ounces (koz)	
			Au g/t	Ag g/t	Au	Ag
Measured	Red Mountain	1,920	8.81	28.3	544	1,747
Indicated	Premier/Northern Lights	1,298	8.46	64.2	353	2,680
	Big Missouri	1,116	8.36	16.9	300	607
	Silver Coin	1,597	7.61	23.0	390	1,181
	Martha Ellen	130	5.47	48.0	23	201
Indicated	Ascot All Zones	4,141	8.01	35.1	1,066	4,669
Indicated	Red Mountain All Zones	1271	5.85	10.0	239	409
Total Indicated	All Above	5,412	7.50	29.21	1,305	5,077
Total M&I	Total	7,332	7.85	29.0	1,849	6,824
Inferred	Premier/Northern Lights	1,753	6.72	39.8	379	2,243
	Big Missouri	1,897	8.34	14.7	508	896
	Silver Coin	523	7.03	23.2	118	390
	Martha Ellen	653	6.12	34.3	129	720
	Dilworth	235	6.13	56.0	46	424
Inferred	Ascot All Zones	5,061	7.25	28.7	1,180	4,673
Inferred	Red Mountain All Zones	405	5.32	7.3	69	96
Total Inferred	All Above	5,467	7.11	27.1	1,250	4,769

- Red Mountain Resources are reported at a 3.0g/t Au cut-off
- Please refer to Ascot's press release dated October 31, 2019 on SEDAR and Ascot's press release dated January 15, 2020 for Mineral Resource Estimate details and disclosure
- All Premier Resources are reported at a 3.5g/t AuEq cut-off
- Premier's gold equivalence was calculated using a ratio of 65:1 Ag:Au and Ag recovery of 45.2%
- Numbers may not sum due to rounding

The Red Mountain Gold Project arise from the press release dated October 31, 2019 authored by Gilles Arsenault, P.Geo, a Qualified Person as defined by NI 43-101.

Premier Gold Project resources arise from the press release date January 15, 2020 authored by Susan Bird, P.Eng, a Qualified Person as defined by NI 43-101.

John Kiernan, P. Eng., Chief Operating Officer of the Company, is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has approved the technical information regarding Ascot's properties in this presentation.

MANAGEMENT & LEADERSHIP



DEREK WHITE President & CEO

Derek White has over 30 years of experience in the mining and metals industry. He holds an undergraduate degree in Geological Engineering from the University of British Columbia and is also a Chartered Accountant. Prior to joining Ascot Resources Ltd. Mr. White, was the Principal of Traxys Capital Partners LLP, a private equity firm specializing in the mining and minerals sectors. Mr. White was President and CEO of KGHM International Ltd. from 2012 to 2015, and also held the positions of Executive Vice President, Business Development and Chief Financial Officer of Quadra FNX Mining Ltd. from 2004 to 2012. Mr. White has held executive positions with International Vision Direct Ltd., BHP-Billiton Plc, Billiton International Metals BV and Impala Platinum Ltd., in Vancouver, Toronto, London, The Hague, and Johannesburg. Mr. White is also an ICSA Accredited Director.

JOHN KIERNAN COO

John Kiernan is a Mining Engineer with over 30 years of mine operating, engineering, consulting, corporate and financial experience, including a cumulative four years as an underground miner and operating foreman. He was most recently VP Project Development for Magellan Minerals (acquired by Anfield Gold Corp), and is also a director of Kapuskasing Gold Ltd. Previously he was Manager Project Evaluation for QuadraFNX/ KGHM International, Mining Analyst for PI Financial Corp and VP Mining/Mine Manager for Roca Mines Inc. From 1987 to 2006, Mr. Kiernan held various senior engineering positions with Strathcona Mineral Services, Inco Ltd., Wardrop and AMEC. Mr. Kiernan has a B.Sc in Mining Engineering from Queen's University, an MBA from Laurentian, and holds P. Eng designation.

CAROL LI CFO

Carol Li is a Canadian Chartered Professional Accountant (CPA) with over 20 years of financial and executive management experience. Prior to joining Ascot Resources Limited in November 2017, Carol spent eight years at Quadra Mining Ltd./Quadra FNX Mining Ltd. as Corporate Controller and then five years at its successor KGHM International Ltd. as Vice President, Finance. She was a key member in the leadership team that transitioned the company from being a one mine junior producer to a multi-national company with six operating mines and three development projects. Before joining Quadra Mining, Carol held various senior financial roles at Cartier Partners Securities and FPC Investment Inc. Ascot owns 12% of StrikePoint, Ms. Li, serves as Ascot's representative on the StrikePoint (TSXV:SKP) board of directors.

LARS BEGGEROW VP Geoscience & Exploration

Lars Beggerow is a geologist with over 20 years experience in minerals exploration and development. Mr. Beggerow started his career in BHP's exploration group working on a large number of base metal and precious metal projects in Europe, North- and South America, Asia and Australia in successively more senior roles. In 2005 Mr. Beggerow was appointed chief geologist by Far West Mining and guided the technical team during the development of the Santo Domingo IOCG deposit in Chile from discovery to pre-feasibility and eventual successful sale of the company to Capstone Mining in 2011. After a short stint with Capstone, Mr. Beggerow provided consulting services to the mining and financial industry until joining Ascot Resources in October 2017. Mr. Beggerow holds a diploma in geology and paleontology from the Freie Universität Berlin in Germany.

MATTHEW KEBE VP Project Development

Matthew Kebe has over 18 years of exploration, operations and project development experience. Mr. Kebe has held roles in base metal and precious metal mining while working in North and South America, Africa and Asia. Mr. Kebe has achieved progressively senior positions throughout his career with AMEC, Barrick Gold, Cliffs Natural Resources, KGHM International and established the consulting firm CJK Consulting to assist organizations with mineral project development, disciplined capital investment systems, project controls and portfolio management. Previously he held the roles of Head of Project Evaluation and Delivery with KGHM International where he oversaw the delivery of 3 successful feasibility studies and subsequent detailed audits as well as Principal Study Manager with the Mining Consulting group for Ausenco Engineering. Mr. Kebe attended Queen's University graduating with a Material and Metallurgical Engineering degree and is a registered Professional Engineer of Ontario.

ERIC KONIGSMANN VP Metallurgy

Eric Konigsmann is a Metallurgical Engineer with over 37 years of mine operating, and project development experience. He spent a large part of his career working in projects and operations for Teck Resources Ltd including the Pogo Gold project in Alaska which has similarities to Ascot's Premier mine. Prior to Teck, Eric has worked for Simons Engineering, Cambior and Noranda. Mr Konigsmann a B.Sc in Mining Engineering & Mineral Processing from Queen's University, and holds a P. Eng APEGBC designation.

DAVID GREEN Manager Mining

Dave Green is considered one of the top development and production miners in northwestern Canada. Based in Stewart B.C., he has several decades of underground experience throughout the north and around the world, primarily for Procon Mining for 26 years. Recent experience includes: several years at Pretium's nearby Brucejack Project, located northwest of Red Mountain as well as 10 years with the Northair Group of Companies. His reputation for an emphasis on Safety and Productivity has enabled him to attract a top-tier team of miners and support crews working under his leadership.

BOARD OF DIRECTORS

RICK ZIMMER
Chairman

Mr. Zimmer is Chairman of Ascot and a corporate director and is the former President and Chief Executive Officer of Far West Mining Ltd., which was acquired by Capstone in 2011. Prior to Far West, Mr. Zimmer worked for Teck Corporation, Teck-Cominco and Teck-Pogo Inc. from 1992 to 2007. He served in various engineering and operating roles, including from 1998 to 2007, as Vice President and Project Manager for Teck-Pogo on the design and construction of the Pogo Mine near Fairbanks, Alaska. Before joining Teck, Mr. Zimmer was employed with Bow Valley Industries as Senior Staff Engineer responsible for evaluation of new mining ventures and the operation of its coal mining division. Mr. Zimmer has over 40 years of experience in the mining industry and has a B.Sc. degree, B.Eng., MBA and is a P.Eng. in the Province of British Columbia. Mr. Zimmer is also a director of Capstone Mining Corp. and Alexco Resources Corp.

BILL BENNETT
Director

Mr. Bennett has a BA from the University of Guelph and a law degree from Queen's University. He was elected for the first time in 2001. Mr. Bennett is known across Canada for his knowledge of the mining industry in BC. He led the BC government's efforts over many years to restore BC's competitiveness for exploration investment, including having improved the BC Ministry of Energy & Mines permitting process and helping to launch BC's First Nations mine revenue sharing program. There are few people in Canada who have such a strong combined knowledge of government processes, of the mining industry and of First Nations. Mr. Bennett also sits on the Board of Directors of Kutcho Copper Corp. and Eagle Plains Resources Ltd.

KEN CARTER
Director

Ken graduated from UBC (1970) BSc Geology. From 1970 to 1988 he worked for Cominco Ltd in North America, Europe and the Middle East. From 1988 to 1991 he was director of Canadian Exploration for Echo Bay Mines Ltd. Since 1991 he has been involved with a number of junior mining companies in a management / director capacity. He retired in 2009 and now serves Ascot as an independent director.

ROBERT EVANS
Director

Bob obtained his Chartered Accountant designation in 1974. From 1979 to 1986 he worked in the junior exploration business in Calgary in both oil and gas and mining. Since 1986 he has been in Vancouver, in the junior mining exploration sector. He has been a director / CFO of a number of junior companies, including Stikine Resources Ltd, but now works exclusively with Ascot.

DON NJEGOVAN
Director

Don Njegovan is the Chief Operating Officer of Osisko Mining Inc. He was a director of St. Andrew Goldfields until it was acquired by Kirkland Lake Gold in 2016 and is currently on the Board of Directors of Cornish Metals Inc. He was formerly Managing Director of Global Mining at Scotiabank from August 2010 to June 2014. Prior to that, he was an investment banker at Toll Cross Securities Inc. from June 2005 to July 2010. Mr. Njegovan, has over 25 years of experience in the Mining Industry starting work underground in 1989 for Hudson Bay Mining & Smelting Co., Ltd. Mr. Njegovan holds a Bachelor of Science Mining Engineering from Michigan Technological University and a Bachelor of Arts from the University of Manitoba.

JAMES STYPULA
Director

James Stypula is a businessman with over 30 years' experience and a former investment advisor and financier of mineral exploration and development companies in North and South America. Jim was the former Chairman of the Board of Directors of Magellan Minerals Ltd after its merger with Chapleau Resources where he served as CEO and Director. He was also one of the founding directors of Far West Mining Ltd. Jim has acted on numerous board committees and has a wealth of business experience related to the mining industry, especially with respect to the small cap gold sector.

ANDREE ST-GERMAIN
Director

Ms. St-Germain is the Chief Financial Officer of Integra Resources Corp. (TSX-V:ITR). She is an experienced mining finance executive with an extensive background in banking, mining finance and financial management. She began her career in investment banking for Dundee Capital Markets Inc. As an investment banker, Ms. St-Germain worked exclusively with mining companies on M&A advisory and financing. In 2013, Ms. St-Germain joined Golden Queen Mining Co. Ltd. (TSX:GQM) as CFO. During her tenure at Golden Queen, she played an instrumental role in securing project finance and overseeing Golden Queen as it transitioned from development and construction to commercial production. She joined Integra Gold (TSX-V:ICG) as CFO in early 2017 and helped oversee the sale to Eldorado Gold Corporation in July 2017 for C\$590 million. Ms. St-Germain is a director of Barkerville Gold Mines Ltd. (TSX-V:BGM).