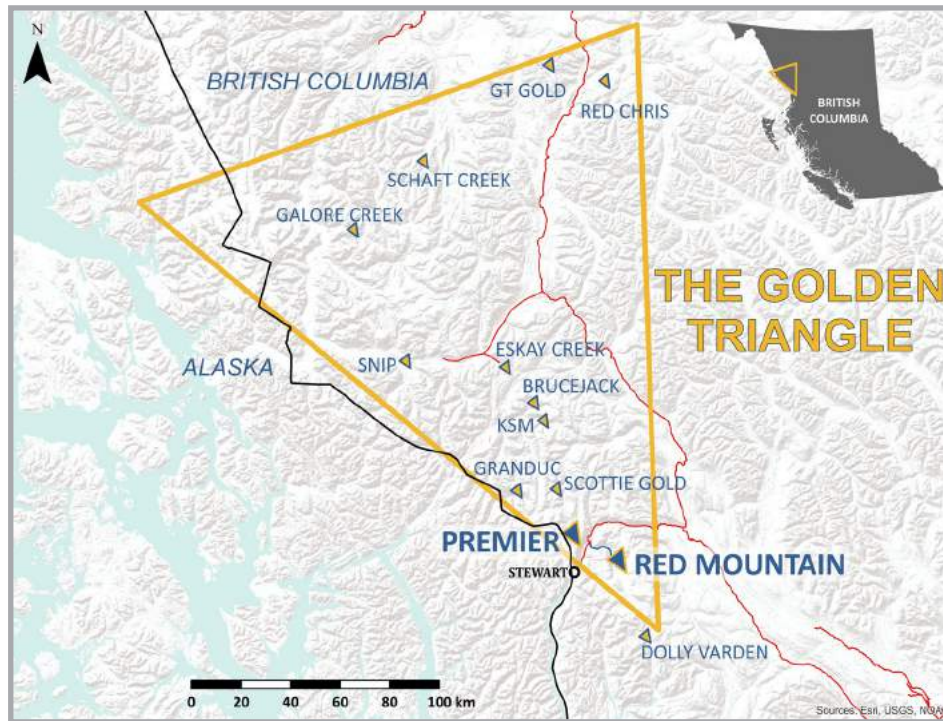


## ASCOT TO ACQUIRE IDM

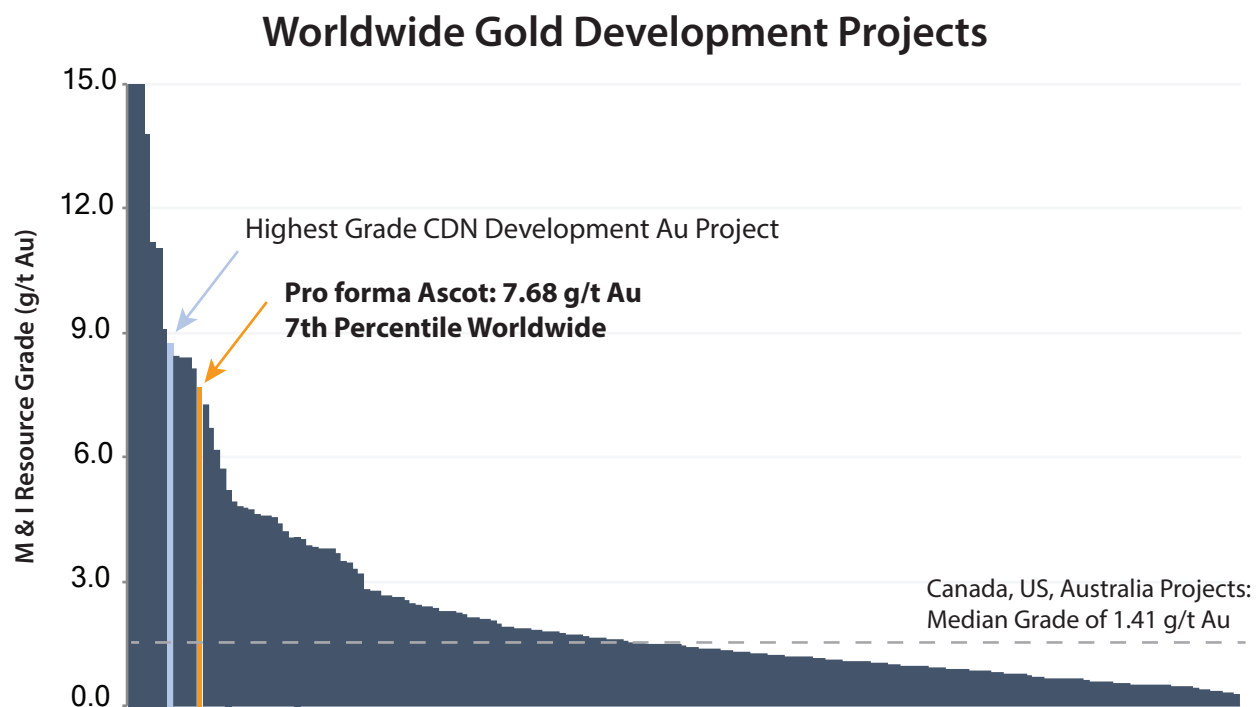


### Pro forma Company Vision

- ▶ Two high-grade projects with a vision to become a low capital, high margin, long-life critical mass gold producer
- ▶ Significant high-grade gold and silver resources:
  - Pro-forma resources: ~1.4Moz M&I and ~1.4Moz Inferred\*
- ▶ Substantial existing infrastructure at Premier including a mill, tailings facility, road access, water treatment plant and onsite/near power supply
  - Red Mountain has over ~2,000m of existing underground development with a 5m x 5m production sized decline

\* Please see Ascot and IDM news releases dated January 7, 2019 for Premier and Red Mountain projects mineral resource estimate disclosure

- ▶ Complementary management and board with significant experience building, operating, financing mines, exploration and community relations
- ▶ Potential benefits include:
  - One management and operating team based in Stewart
  - Consolidated G&A
  - Capital and operational flexibility for more attractive financing options
  - Premium exploration ground in southern Golden Triangle for multiple growth opportunities



Source: S&P Global Market Intelligence.  
Note: Data set includes worldwide FS, PFS, and PEA stage projects where resources are >1Mozs